

Recording Requested By:

Ramsden & Lyons PO Box 1336 Coeur d'Alene ID 83816-1336

## 419534

## OUITCLAIM DEED

This quitclaim deed is made on 1.2., 2004, between Pinehurst Golf Course, Inc., transferor, of 111 Main Street, Kellogg, Shoshone County, Idaho, and Zanetti Bros., Inc., transferee, of PO Box 928, Osborne, Shoshone County, Idaho:

Transferor, for and in consideration of the sum of \$10.00 and other valuable consideration, to transferor in hand paid by transferee, the receipt of which is acknowledged, by these presents remises, releases, and forever quitclaims to transferee and to transferee's heirs and assigns, all that parcel of land situate, lying, and being in Shoshone County, Idaho, bounded and particularly described as follows:

Portion of the SE ¼ SE ¼ of Section 32, Township 49 North, Range 2 East B.M. Shoshone County, Idaho

A tract of land located in the SE ¼ SE ¼ of Section 32, Township 49 North, Range 2 East B.M., Shoshone County, Idaho; more particularly described as follows:

Beginning at the southeast corner of Section 32, Township 49 North, Range 2 East B.M., also being the point-of-beginning;

Thence West along the southerly line of said Section 8 a distance of 799.80 feet (Shown of record as 800.00 feet);

Thence N00°03'37"E a distance of 450.44 feet (Shown of record as North 450.00 feet) to a point;

Thence N20°26'23"W (Shown of record as N20°26'23"W) a distance of 204.64 feet to a point on the southeasterly right-of-way of the I-90 Pinehurst Interchange;

Thence N19°29'38"E along said right-of-way a distance of 206.84 feet to a point;

Thence S31°30'53"E (Shown of record as S31°34'30"E) a distance of 77.09 feet to a point;

Thence N89°42'43"E (Shown of record as N89°39'06"E) a distance of 376.10 feet to U.S.C. & G.S. monument Station "Pine":

Thence N89°42'43"E a distance of 396.39 feet (Shown of record as N89°39'06"E a distance of 385.39 feet) to a point on the easterly line of said Section 32;

Thence S00°48'51"W along said section line a distance of 775.41 feet (Shown of record as S00°04'00"E a distance of 775.00 feet) to the true point-of-beginning.

Together with all and singular the tenements, hereditaments and appurtenances belonging to or in any manner appertaining to the property, the reversion and reversions, remainder and remainders, rents, issues, and profits of the property.

To have and to hold all and singular the premises, together with the appurtenances, to transferee and to transferee's heirs and assigns forever.

In witness of the above, transferor has set transferor's hand the day and year first written above.
Pinehurst Golf Course, Inc.  Authorized Agent
STATE OF IDAHO ) )ss. County of Shoshone )
On this day of Sunta 2004, before me personally appeared Ruff, known or identified to me to be the person whose name is subscribed to the within and foregoing instrument, and acknowledged to be the Post to define of Pinehurst Golf Course, Inc., and authorized to execute this document on behalf of said corporation.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.
Notary Public for Idaho Residing at Suction: 112 Commission expires 11/24/04
419536
Marc A. Lyons  Deeds
Marc A. Lyons Attorney at Law POBox 1336 Cda, ID 83816

6.00

Fee \$ ENV